



NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Registered Office: 87/84A, Mosque Street, Seduvalai Village, Vellore, Tamil Nadu – 632104, India

Phone No: +919840011617 Email: nbfootwearltd@gmail.com

Web: www.nbfootwear.in

Date: 15.10.2024

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of NB Footwear Limited

Ref.: Open Offer to acquire upto 35,10,000 equity shares of Rs. 10/- each of NB Footwear Limited ('Target Company') representing 26.00% of the voting share capital by Mr. Nitin Minocha (Acquirer-1) and M/s. Copo Holdings Private Limited (Acquirer-2) (hereinafter collectively referred to as "the Acquirers")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on October 15, 2024, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held today discussed, analysed and reviewed that the open offer given by Acquirer pursuant to Public Announcement dated 17th July, 2024, Detailed Public Statement dated 24th July, 2024 and Letter of Offer dated 04th October, 2024. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

For NB Footwear Limited

(Bina S Shah)
Chairperson -Committee of Independent Directors
DIN: 00349612

Place: Mumbai
Date: 15.10.2024